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# News Release

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## **AIRCRAFT PARTS MANUFACTURING AND REPAIR FACILITY TO BE ESTABLISHED IN CHARLOTTETOWN**

**CHARLOTTETOWN (PE) – FEBRUARY 2, 2011** – Aircraft parts supplier and distributor, 3 Points Aviation Corporation is establishing its corporate management office and launching its subsidiary 3 Points Machining and Aerospace in Prince Edward Island with support provided by the federal and provincial governments.

“As we emerge from the global recession, our Government remains committed to strengthening the economy in all regions of the country,” said the Honourable Keith Ashfield, Minister of National Revenue, Minister of the Atlantic Canada Opportunities Agency (ACOA) and Minister for the Atlantic Gateway. “We recognize the significant role the aerospace sector plays in Atlantic Canada’s economy and we’re pleased to support companies like 3-Points who are building their future here by investing to enhance their productivity and ensure their competitiveness.”

3 Points Aviation Corporation will establish a new aerospace manufacturing and repair facility in Charlottetown. This new facility will result in faster turn-around times on aircraft parts and lower the repair costs of high-quality products.

“On behalf of the Province of Prince Edward Island I am pleased to welcome 3 Points Aviation to the Island and congratulate them on the launch of their subsidiary company, 3 Points Machining and Aerospace,” said Minister Campbell, “We are pleased to support these companies as they join our robust aerospace industry. It is exciting to see the continued growth of our aerospace industry as a direct result of this government’s strategic economic development approach, the Island Prosperity Strategy. Through this strategy we continue to increase opportunities for Islanders.”

“We are pleased to join Prince Edward Island’s aerospace sector. With our new venture we utilize technology and trade to enhance our ability to deliver quality products and services in a highly competitive, ever-changing marketplace. We are extremely excited to be a part of the Island community, and we feel our business will only compliment the other members of the Aerospace sector of Prince Edward Island,” said Mr. John Druken, COO of 3 Points Aviation and 3 Points Machining and Aerospace. “The collaborative relationship between the industry and all three levels of government is one of the major deciding factors for our setup in the Charlottetown area. We look forward to enhancing our working relationship with the Islanders and the community of Charlottetown in the coming months and years ahead.”

3 Points Aviation Corporation is an established aerospace company and an approved, certified distributor for regional aircraft parts. 3 Points Machining and Aerospace is a new subsidiary of 3 Points Aviation launching in Prince Edward Island.

**About 3 Points Aviation and 3 Points Machining and Aerospace:**

3 Points Aviation is an established Transport Canada approved certified distributor and supplier of regional aircraft parts. They provide service and parts such as landing gear, propellers and engines for aircraft models including DASH 8 100/200/300/400, CRJ's, Fokker and ATR. Their technical resources, knowledge, and global product reach will add tremendous value to the aerospace sector in Prince Edward Island.

**FOR BROADCAST USE:**

3 Points Aviation will establish their corporate office in Charlottetown and launch their subsidiary company 3 Points Machining and Aerospace to manufacture and repair regional aircraft parts.

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